



FINANCIAL STATEMENTS

CONSTRUCTION INVESTMENT CORPORATION 3-2

For the fiscal year ended as at 31/12/2017

(Audited)

A member of  International

CONSTRUCTION INVESTMENT CORPORATION 3-2

45A Nguyen Van Tiet Street, Lai Thieu Ward, Thuan An Town,
Binh Duong Province

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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Construction Investment Corporation 3-2 ("the Company") presents its report and the Company's Financial Statements for the fiscal year ended as at 31 December 2017.

THE CORPORATION

Construction Investment Corporation 3-2 is a joint stock company which was incorporated by equitizing the former State-owned Construction Investment Corporation 3-2 in line with the Decision No. 1214/QĐ-UBND dated 21 April 2008 issued by Binh Duong People's Committee.

The Corporation has been operating under the Business Registration Certificate No. 3700146225 dated 24 December 2008 issued by Planning and Investment Department of Binh Duong Province. The 9th amendment dated 03 August 2017.

The Corporation's head office is located at: 45A Nguyen Van Tiet Street, Lai Thieu Ward, Thuan An Town, Binh Duong Province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISION

The members of The Board of Management during the fiscal year and to the reporting date are:

Mr. Vo Van Lanh	Chairman	
Mr. Tran Van Binh	Member	(Appointed on 21 April 2017)
Mr. Nguyen Xuan Hieu	Member	(Appointed on 21 April 2017)
Mr. Nguyen The Phi	Member	
Mrs. Le Thi Quyet	Member	(Appointed on 21 April 2017)
Mr. Nguyen The Su	Member	(Resigned on 21 April 2017)
Mr. Huynh Huu Hung	Member	(Resigned on 21 April 2017)
Mr. Phan Thanh Duc	Member	(Resigned on 21 April 2017)

The members of The Board of General Directors in the fiscal year and to the reporting date are:

Mr. Vo Van Lanh	General Director
Mr. Tran Van Binh	Vice General Director

The members of the Board of Supervision are:

Mrs. Phan Thi Thanh Xuan	Head of Control Department	(Appointed on 22 April 2017)
Mr. Nguyen Mai Khanh Trinh	Head of Control Department	(Resigned on 22 April 2017)
Mrs. Pham Thi Thuy Tien	Member	(Appointed on 21 April 2017)
Mr. Ly Thanh Chau	Member	(Resigned on 21 April 2017)
Mr. Van Hoang Tung	Member	

AUDITORS

The auditors of the AASC Auditing Firm Company Limited take the audit of Financial Statements for the Corporation.

CONSTRUCTION INVESTMENT CORPORATION 3-2

45A Nguyen Van Tiet Street, Lai Thieu Ward, Thuan An Town,
Binh Duong Province

STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE

The Board of General Directors is responsible for the Financial statements of each financial year which give a true and fair view of the state of affairs of the Corporation and of results of its operation and its cash flows for the year. In preparing those Financial statements, The Board of General Directors is required to:

- Establish and maintain of an internal control system which is determined necessary by The Board of General Directors and Those charged with governance to ensure the preparation and presentation of Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial statements; and
- Prepare the Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the current requirements relevant to preparation and presentation of Financial statements;
- Prepare the Financial statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of General Directors is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Corporation and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, confirm that the Financial Statements give a true and fair view of the financial position at 31 December 2017, its operation results and cash flows in the year 2017 of Corporation accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the current requirements relevant to preparation and presentation of Financial statements.

Other commitments

The Board of Directors pledges that the Corporation complies with Decree No. 71/2017/ND-CP dated 06 June 2017 guiding on corporate governance of public companies and the company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 155/2015/TT-BTC dated 06 October 2015 issued by Ministry of Finance guiding the disclosure of information on Securities Market.

Binh Duong, 10 February 2018

On behalf of The Board of General Directors
General Director



Vo Van Lanh

INDEPENDENT AUDITORS' REPORT

**To: Shareholders, The Board of Management and The Board of General Directors
Construction Investment Corporation 3-2**

We have audited the Financial statements of Construction Investment Corporation 3-2 prepared on 10 February 2018, as set out on pages 05 to 37, including: Statement of financial position as at 31 December 2017, Statement of comprehensive income, Statement of cash flows and Notes to financial statements for the fiscal year ended as at 31 December 2017.

The Board of General Directors' responsibility

The Board of General Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards, ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Financial statements give a true and fair view, in all material respects, of the financial position of Construction Investment Corporation 3-2 as at 31 December 2017, and of the results of its operations and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Financial statements.

Ho Chi Minh City, 20 March 2018

AASC Auditing Firm Company Limited

Deputy General Director



Bui Van Thao

Certificate of registration to audit practice

No: 0522-2018-002-1

Auditor

Tran Trung Hieu

Certificate of registration to audit practice

No: 2202-2018-002-1

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

Code	ASSETS	Note	31/12/2017	01/01/2017
			VND	VND
100	A. SHORT-TERM ASSETS		393,966,307,882	373,711,509,403
110	I. Cash and cash equivalents	3	51,147,987,411	26,696,985,962
111	1. Cash		41,147,987,411	18,488,220,086
112	2. Cash equivalents		10,000,000,000	8,208,765,876
120	II. Short-term investments	4	96,647,486,557	150,917,522,400
121	1. Trading securities		-	27,821,819,275
123	2. Held - to - maturity investments		96,647,486,557	123,095,703,125
130	III. Short-term receivables		163,091,482,277	138,021,864,733
131	1. Short-term trade receivables	5	57,217,359,660	64,745,229,696
132	2. Short-term prepayments to suppliers	6	44,072,440,937	2,624,886,319
136	3. Other short-term receivables	7	62,593,444,478	72,089,374,907
137	4. Short-term provision for doubtful debts		(791,762,798)	(1,437,626,189)
140	IV. Inventories	9	82,132,329,700	58,075,136,308
141	1. Inventories		82,339,343,362	58,279,056,942
149	2. Provision against devaluation of inventories		(207,013,662)	(203,920,634)
150	V. Other current assets		947,021,937	-
153	1. Taxes and other receivables from State budget	18	947,021,937	-
200	B. LONG-TERM ASSETS		353,694,459,253	179,193,406,380
220	II. Fixed assets		160,937,774,738	97,641,986,735
221	1. Tangible fixed assets	11	117,125,030,650	52,006,170,461
222	- Historical costs		203,879,341,800	127,435,263,961
223	- Accumulated depreciation		(86,754,311,150)	(75,429,093,500)
227	2. Intangible fixed assets	12	43,812,744,088	45,635,816,274
228	- Historical costs		79,202,887,427	79,099,887,427
229	- Accumulated depreciation		(35,390,143,339)	(33,464,071,153)
230	III. Investment properties	13	4,284,876,479	4,306,024,779
231	- Historical costs		4,823,833,632	4,446,308,457
232	- Accumulated depreciation		(538,957,153)	(140,283,678)
240	IV. Long-term assets in progress	10	6,634,747,405	5,651,472,424
242	1. Construction in progress		6,634,747,405	5,651,472,424
250	V. Long-term investments	4	119,432,983,970	200,887,800
252	1. Investments in joint ventures and associates		89,067,963,688	-
253	2. Investments in equity of other entities		30,365,020,282	200,887,800
260	VI. Other long-term assets		62,404,076,661	71,393,034,642
261	1. Long-term prepaid expenses	14	60,230,258,115	69,219,216,096
262	2. Deferred income tax assets	34	2,173,818,546	2,173,818,546
270	TOTAL ASSETS		747,660,767,135	552,904,915,783

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

(continue)

Code	CAPITAL	Note	31/12/2017	01/01/2017
			VND	VND
300	C. LIABILITIES		307,670,709,037	172,628,504,087
310	I. Short-term liabilities		267,676,461,037	159,031,144,087
311	1. Short-term trade payables	16	24,826,995,700	21,683,495,497
312	2. Short-term prepayments from customers	17	32,186,398,938	16,826,617,410
313	3. Taxes and other payables to State budget	18	21,051,105,064	27,339,727,974
314	4. Payables to employees		11,224,219,797	11,448,855,477
315	5. Short-term accrued expenses	19	11,429,129,573	14,736,574,780
319	6. Other short-term payments	20	9,331,151,131	9,126,446,221
320	7. Short-term loans and finance lease liabilities	15	146,721,355,858	49,082,746,501
321	8. Short-term provisions for payables	21	252,644,965	284,604,282
322	9. Bonus and welfare fund		10,653,460,011	8,502,075,945
330	II. Long-term liabilities		39,994,248,000	13,597,360,000
338	1. Long-term loans and finance lease liabilities	15	39,994,248,000	13,597,360,000
400	D. OWNER'S EQUITY		439,990,058,098	380,276,411,696
410	I. Owner's equity	22	439,990,058,098	380,276,411,696
411	1. Contributed capital		136,639,920,000	112,000,000,000
411a	- Ordinary shares with voting rights		136,639,920,000	112,000,000,000
412	2. Share premium		2,190,000,000	-
418	3. Development investment funds		105,322,664,416	102,524,405,374
421	4. Undistributed profit after tax		195,837,473,682	165,752,006,322
421a	- Undistributed post-tax profits accumulated by the end of the previous year		120,580,966,047	85,865,417,278
421b	- Undistributed profit after tax for the current year		75,256,507,635	79,886,589,044
440	TOTAL CAPITAL		747,660,767,135	552,904,915,783

Binh Duong, 10 February 2018

Preparer

Chief Accountant

General Director



Do Viet Cuong



Nguyen Xuan Hieu



Vo Van Lanh

STATEMENT OF INCOME

Year 2017


Code	ITEMS	Note	Year 2017	Year 2016
			VND	VND
01	1. Revenues from sales and services rendered	24	560,103,641,852	520,276,223,206
02	2. Revenue deductions	25	357,632,000	6,726,000
10	3. Net revenues from sales and services rendered		559,746,009,852	520,269,497,206
11	4. Cost of goods sold	26	418,737,869,696	382,480,192,444
20	5. Gross revenues from sales and services rendered		141,008,140,156	137,789,304,762
21	6. Financial income	27	11,746,687,853	10,457,933,647
22	7. Financial expenses	28	6,526,460,217	2,430,204,288
23	<i>In which: Interest expenses</i>		6,514,592,185	2,414,430,148
25	8. Selling expenses	29	15,346,437,713	16,257,144,425
26	9. General administrative expenses	30	17,227,682,011	16,670,357,188
30	10. Net profit from operating activities		113,654,248,068	112,889,532,508
31	11. Other income	31	1,161,681,352	4,190,390,087
32	12. Other expense	32	140,475,163	540,605,658
40	13. Other profit		1,021,206,189	3,649,784,429
50	14. Total net profit before tax		114,675,454,257	116,539,316,937
51	15. Current corporate income tax expenses	33	23,022,156,222	23,212,727,893
60	17. Profit after corporate income tax		<u>91,653,298,035</u>	<u>93,326,589,044</u>
70	18. Basic earnings per share	35	6,763	6,944

Preparer


Chief Accountant

Binh Duong, 10 February 2018

General Director


 Do Viet Cuong


 Nguyen Xuan Hieu


 Vo Van Lan

STATEMENT OF CASH FLOWS

Year 2017

(Under direct method)

Code	ITEMS	Note	Year 2017	Year 2016
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Proceeds from sales and services rendered and other revenues		639,016,812,801	677,644,835,713
02	2. Expenditures paid to suppliers		(446,912,981,725)	(445,801,696,994)
03	3. Expenditures paid to employees		(59,061,516,715)	(53,459,778,695)
04	4. Interests paid		(6,514,592,185)	(2,414,430,148)
05	5. Enterprise income tax paid		(23,576,547,382)	(29,089,496,465)
06	6. Other proceeds from operating activities		1,402,666,933	5,415,885,389
07	7. Other expenditures on operating activities		(60,326,485,027)	(60,086,372,598)
20	<i>Net cash flow from operating activities</i>		<i>44,027,356,700</i>	<i>92,208,946,202</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(65,713,762,852)	(81,063,080,573)
23	2. Loans and purchase of debt instruments from other entities		(13,952,533,501)	(39,662,706,380)
24	3. Collection of loans and resale of debt instrument of other entities		40,400,750,069	2,776,566,611
25	4. Equity investments in other entities		(98,839,636,725)	-
26	5. Proceeds from equity investment in other entities		7,429,359,830	-
27	6. Interest and dividend received		11,872,453,011	6,931,289,884
30	<i>Net cash flow from investing activities</i>		<i>(118,803,370,168)</i>	<i>(111,017,930,458)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES				
31	1. Proceeds from issuance of shares and receipt of contributed capital		4,430,000,000	-
33	2. Proceeds from borrowings		288,820,431,570	448,159,973,449
34	3. Repayment of principal		(164,784,934,213)	(397,634,363,670)
36	4. Dividends and profits paid to owners		(29,238,482,440)	(26,878,860,000)
40	<i>Net cash flow from financial activities</i>		<i>99,227,014,917</i>	<i>23,646,749,779</i>
50	Net cash flows in the year		24,451,001,449	4,837,765,523
60	Cash and cash equivalents at beginning of year		26,696,985,962	21,859,220,439
70	Cash and cash equivalents at end of year	3	51,147,987,411	26,696,985,962

Preparer



Do Viet Cuong

Chief Accountant



Nguyen Xuan Hieu

Binh Duong, 10 February 2018

General Director



Vo Van Lanh

NOTES TO FINANCIAL STATEMENTS

Year 2017

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

Construction Investment Corporation 3-2 is a joint stock company which was incorporated by equitizing the former State-owned Construction Investment Corporation 3-2 in line with the Decision No. 1214/QD-UBND dated 21 April 2008 issued by Binh Duong People's Committee.

The Corporation has been operating under the Business Registration Certificate No. 3700146225 dated 24 December 2008 issued by Planning and Investment Department of Binh Duong Province. The 9th amendment dated 03 August 2017.

The Corporation's head office is located at: 45A Nguyen Van Tiet Street, Lai Thieu Ward, Thuan An Town, Binh Duong Province.

Charter capital: VND 136,639,920,000. Equivalent to 13,663,992 shares with the price of VND 10,000 per share.

Business field

Construction and manufacture of construction materials.

Business activities

Main business activity of the Corporation is:

- Leasing construction machines and equipment;
- Building houses of all types;
- Doing business in real estate, renting land, office, factory;
- Consultancy, brokerage, real estate auction, land use right auction (except real estate brokerage, security brokerage, brokerage in marriage, recognition of fathers, mothers, children, child adoption involving foreign elements);
- Completing construction works;
- Manufacture of concrete and products from cement and gypsum;
- Transporting cargo by road;
- Construction of irrigation works;
- Installing security, alarm devices, fire preventing and fighting system, lightning arrester for construction works;
- Warehouse activities;
- Construction of irrigation works;
- Mining stone, sand, pebbles and clay;
- Processing stone;
- Acting as agent for trading and depositing goods, providing intermediary services, auctioning assets;
- Providing construction consultancy services (except for designing construction works);
- Other monetary intermediation: capital contribution, buying shares.

Characteristics of operation of enterprises in the year that affect the Financial statements.

According to the Resolution No. 01/NQ -DHDCD dated 21 April 2017 of the Annual General Meeting of Shareholders in 2017, the Corporation has successfully issued 2,463,992 shares to increase the charter capital from VND 112,000,000,000 to VND 136,639,920,000. Of which, the quantity of shares under the Employee Stock Ownership Plan (ESOP) is 224,000 shares and bonus shares to existing shareholders from the Investment and Development Funds is 2,239,992 shares, completion time to increase is 30 June 2017.

According to the policy of investing capital in other units to expand business activities. In 2017, the Corporation has bought 2,572,150 shares with the investment value of VND 33.69 billion equivalent to 24.91% the ratio of benefits and the ratio of voting rights of Mien Dong Joint Stock Company and 3,319,820 shares with a value of VND 55.37 billion equivalent to 24.16% the ratio of benefits and the ratio of voting rights of Thu duc Long An Centrifugal Concrete Joint Stock Company, these two companies are officially associated company of the Corporation. In addition, in the year, the Corporation also invested 70,340 shares with the value of VND 2.342 billion in Hoa An Joint Stock Company, a company in the field of quarry production to raise the ratio of benefits and ratio of voting rights in the company's equity up to 8.94%. The remaining shares of 1,275,920 shares were invested from the previous year and tracked on trading securities.

The gross profit margin for production decreased compared to the same period last year, mainly due to the impact of stone mining. Cause of the rock mining deep down, resulting in increased operating costs over the same period last year. The year 2017 is the last year exploited under the existing license, the Corporation is currently completing the final procedures to apply for a license extension in Tan Dong Hiep mine.

Structure of enterprises

Name	Address	Business field
Branch of Construction Investment Corporation 3-2 - Construction Stone Factory	No. 635/1A Highway 1K, Tan An Quarter, Tan Dong Hiep Ward, Di An Town, Binh Duong Province	Exploitation, processing stone
Branch of Construction Investment Corporation 3-2 - Mechanic and Concrete Workshop	No. 6, Road Hill 16, Cay Cham Quarter, Thanh Phuoc Ward, Tan Uyen Town, Binh Duong Province	Manufacture and business in Centrifugal culvert
Branch of Construction Investment Corporation 3-2 - Construction and Installation Workshop	No. 9C Nguyen Van Tiet Street, Dong Tu Quarter, Lai Thieu Ward, Thuan An Town, Binh Duong Province	Construction

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.

The Corporation maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Financial statements

Financial statements are presented based on historical cost principle.

In the Financial Statements of the Corporation, the intra-group balances and transactions related to assets, equity, receivables and payables are eliminated in full.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash and cash equivalents, trade receivables and other receivables, lending, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

There are currently no regulations on revaluation of financial instruments after initial recognition.

2.5 . Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents is short-term highly liquid investments with maturity less than 3 months from the date investment, can be converted easily into a certain amount of cash and there is no risk in conversion into cash.

2.6 . Financial investments

Investments held to maturity include: term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and loans... held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized in the ledger according to original cost. After initial recognition, the value of these investments is determined at original cost less provision for diminution in value of investments.

Investments in equity of other entities included: investments in equity of other entities but not control, joint control, or significant influence on the investee. Book value of these investments is determined at original cost. After initial recognition, the value of these investments is determined at original cost less provision for diminution in value of investments.

Allowances for devaluation of investments are made at the end of the year as follows:

- With regard to investments held long-term (other than trade securities) and not influencing significantly on the investee: If an investment in listed shares or the fair value of the investment is determined reliably, the provisions shall be made according to the market value of the shares; if an investment is not determined the fair value at the reporting time, the provision shall be made according to Financial Statements on provision date of the investee.
- With regard to investments held to maturity: the provisions for doubtful debts shall be made according to the recovery under regulatory requirements.

2.7 . Receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management of the Corporation.

The allowances for doubtful debts is created when: An overdue debt under an economic contract, a loan agreement, a contractual commitment or a promissory note and debts are not due but difficult recovery. Accordingly, the provisions for overdue debts shall be made according to time in which the principal is repaid according to the sale contract, exclusive of the debt rescheduling between contracting parties and the debts are not due but the debtor is close to bankruptcy or undergone procedures for dissolution, or the debtor is missing or makes fleeing.

2.8 . Inventories

Inventories are initially recognized at original cost included: the purchase price, costs of conversion and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the time the financial statements are prepared if the net realizable value is lower than cost, inventories should be measured at the net realizable value.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual.

Method for valuation of work in process at the end of the period:

- For construction: Works in progress is obtained for each construction project unfinished or related unrecognised revenue, corresponding to the workload unfinished at the end of the period.
- For mechanical production and concrete culvert: Work in progress is obtained based on actual cost incurred for each kind of main material cost for each unfinished products.

Allowances for devaluation of inventories made at the end of the period are the excess of original cost of inventory over their net realizable value.

2.9 . Fixed assets and Investment property

Tangible fixed assets, intangible fixed assets are stated at the historical cost. During the using time, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and net book value.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings	06 - 25 years
- Machine, equipment	06 - 12 years
- Transportation equipment	05 - 10 years
- Office equipment and furniture	03 - 08 years
- Land use rights	48 - 50 years
- Management software	03 - 08 years

Investment property is recognised at historical cost.

For investment property operating lease are recorded at cost, accumulated depreciation and net book value. In which, depreciation is provided on a straight-line basis with expected useful life as follows:

- Buildings	15 years
- Land use rights	05 - 30 years

2.10 . Prepaid expenses

The expenses incurred but related to results of business operations of several accounting periods are recorded as prepaid expenses and are amortised to the income statement in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on nature of those expenses to select a reasonable method and allocated factors. Prepaid expenses are allocated partly into operating expenses on a straight-line basis.

2.11 . Account payables

The payables shall be kept records in details according to period payables, entities payables, types of currency payable and other factors according to requirements for management of the Corporation.

2.12 . Loans

Loans shall be kept records in details according to entities loans, loan agreement and loans term. In case of loans or liabilities in foreign currency shall be kept records in detail the currency.

2.13 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.14 . Accrued expenses

Payables to goods or services received from the seller or provided for the seller during a reporting period, but payments of such goods or services have not been made and other payables such as interest expenses... which are recorded to operating expenses of the reporting period.

The recording of accrued expenses to operating expenses during a period shall be carried out in conformity with revenues and expenses incurring during a period. Accrued expenses payable are settled with actual expenses incurred. The difference between accrument and actual expenses are reverted.

2.15 . Provision for payables

Provision for payables only record when meet all following conditios:

- Enterprises have current debt obligation (legal obligation or jointly liable obligation) due to result from a fact happened;
- Decrease in economic benefits may happen leading to the requirement for payment of debt obligation;
- Giving a confident estimation on value of such debt obligation.

Value recorded of a provision payable is the most reasonably estimated the amount which will be paid for current debt obligation at the end of the fiscal year.

Only expenses related to the provision for payable set up initially shall be offset by that provision for payable.

Provisions for payables are recorded in business and production costs of the accounting period. In case provision set for the previous period but not used up exceeds the one set for the current period, the difference is recorded as decrease in production and operation expenditures. The bigger difference of the payables provision on insuring the construction is recorded into other revenue in the fiscal year. Provision for warranty of construction works is deducted at the rate of 0.19% for civil works and 0.45% for infrastructure works based on the evaluation of the Board of Directors on the rate of repair actual warranty.

2.16 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium shall record the difference between the par value, direct costs related to the issuing shares and issue price of shares (including the case of re-issuing stock fund) and can be a positive premium (if the issue price is higher than par value and direct costs related to the issuance of shares) or negative premium (if the issue price is lower than par value and direct costs related to the issuance of shares).

Undistributed profit after tax is used to record business results (profit, loss) after corporate income tax and situation of income distribution or loss handling of Corporation. Undistributed profit after tax can be distributed to investors based on capital contribution rate after approval by General Meeting of Shareholders and after making appropriation to funds in accordance with the Corporation's Charter and Vietnamese regulatory requirements.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after declaration from the Board of Management and announcement closing date receipt dividends of Securities Depository Center of Vietnam.

2.17 . Revenue

Sales

Revenue from the sale of goods shall be recognised when all the following conditions have been satisfied:

- The entity has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliable.

Services rendered

Services rendered shall be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method

Revenue from construction contract

In case the construction contract defines that the contractor shall be entitled to payment basing on value of volume achieved, when achieved results of construction contract are estimated reliably and confirmed by customers, then revenues and expenditures related to the contract recorded in proportion to the completed work confirmed by the customer in period are recorded in the bills set up.

Finance income

Revenue arising from the used by the others of entity assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the income can be measured reliably;

Dividends shall be recognised when the shareholder's right to receive payment is established.

2.18 . Cost of goods sold

Cost of goods sold is recognized in accordance with revenue arising and ensure compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned,... are recognized fully and promptly into cost of goods sold in the period.

2.19 . Financial expenses

Items recorded into financial expenses consist of:

- Expenses or losses relating to financial investment activities;
- Expenses of capital borrowing;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies;
- Provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

2.20 . Corporate income tax

a) Deferred income tax assets

Deferred income tax assets is determined based on total deductible temporary difference and deductible value transferred to subsequent period of unused taxable losses or preferred taxes. Deferred income tax payable is determined based on taxable

Deferred income tax assets and Deferred income tax payable are determined based on corporate income tax rate, based on tax rates and tax laws in effect at the balance sheet date.

b) Current tax expense and deferred tax expense

Current corporate income tax expenses are determined based on taxable income during period, and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and income tax rate.

Do not offsetting current corporate income tax expenses and deferred corporate income tax expenses.

2.21 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and affiliated companies;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises due to the above-mentioned individuals directly or indirectly hold an important part of the voting rights or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of financial statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

3 . CASH AND CASH EQUIVALENTS

	31/12/2017	01/01/2017
	VND	VND
Cash on hand	1,421,412,309	486,469,928
Demand deposits	39,726,575,102	18,001,750,158
Cash equivalents	10,000,000,000	8,208,765,876
	<u>51,147,987,411</u>	<u>26,696,985,962</u>

As at 31/12/2017, cash equivalents are term deposits from 01 to 03 valued at VND 10,000,000,000 are deposited in commercial banks with interest of 4.5% / year.

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4 . FINANCIAL INVESTMENT

a) Held to maturity investments

	31/12/2017		01/01/2017	
	Original Cost	Book value	Original Cost	Book value
	VND	VND	VND	VND
Short-term investments				
- Term deposits	96,647,486,557	96,647,486,557	123,095,703,125	123,095,703,125
	<u>96,647,486,557</u>	<u>96,647,486,557</u>	<u>123,095,703,125</u>	<u>123,095,703,125</u>

At 31 December 2017, term deposits 12 months are deposited in commercial banks with interest from 6.5%/ year.

At 31 December 2017, the term deposits valued at VND 96.647 billion was used as collateral for the overdrafts from BIDV - Nam Binh Duong Branch (Details at Note No. 15)

b) Equity investments in other entities

	31/12/2017			01/01/2017		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND
Investments in joint ventures and associates	89,067,963,688	35,881,492,500	-	-	-	-
- Thu Duc-Long An Centrifugal Concrete JSC	55,373,968,455	-	-	-	-	-
- Eastern Joint Stock Company (*)	33,693,995,233	35,881,492,500	-	-	-	-
Investments in other entities	30,365,020,282	44,561,206,000	-	200,887,800	-	200,887,800
- Binh Duong Consultant Construction JSC	200,887,800	-	-	200,887,800	-	200,887,800
- Hoa An Joint Stock Company	30,164,132,482	44,561,206,000	-	-	-	-
	<u>119,432,983,970</u>	<u>80,442,698,500</u>	-	<u>200,887,800</u>	-	<u>200,887,800</u>

The fair value of the investment in Mien Dong Joint Stock Company and Hoa An Joint Stock Company is determined based on the closing price at 31/12/2017 of Ho Chi Minh City Stock Exchange, Investments in Thu duc - Long An Centrifugal Concrete Joint Stock Company and Binh Duong Consultant Construction Joint Stock Company have not determined the fair value of these financial investments by the Accounting Standards Vietnam has no detailed guidance on the valuation of Vietnamese enterprises.

(*) Details at Note No. 01

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Detail information on the Corporation's Investments in joint ventures and associates as at 31 December 2017 as follows:

<u>Name of Company</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
- Thu Duc-Long An Centrifugal Concrete Joint Stock Company	Long An	24.16%	24.16%	Production, doing business other concrete components
- Eastern Joint Stock Company	Dong Nai	24.91%	24.91%	Mining Minerals,

Detail information on the Corporation's Investments in other entities as at 31 December 2017 as follows:

<u>Name of Company</u>	<u>Place of establishment and operation</u>	<u>Rate of interest</u>	<u>Rate of voting rights</u>	<u>Principle activities</u>
- Binh Duong Consultant Construction JSC	Binh Duong	3.91%	3.91%	Management consultant, professional design
- Hoa An Joint Stock Company	Dong Nai	8.94%	8.94%	Mining Minerals,

5 . SHORT-TERM TRADE RECEIVABLES

	31/12/2017	01/01/2017
	VND	VND
Trade receivables detailed by large account balances		
- Project Management Board of Thu Dau Mot Town	-	6,259,885,827
- Construction Investment Joint Stock Company No.14	6,759,426,459	1,292,933,517
- Project Management Board of Dau Tieng District	6,798,320,587	24,970,573,481
- Project Management Board of Binh Duong Province	-	6,030,532,000
- Project Management Board of Phu Giao District	-	61,850,000
- Thu Duc Centrifugal Concrete JSC No. 1	4,883,209,328	-
- Hai Dang Joint Stock Company	4,939,385,992	-
- Other trade receivables	33,837,017,294	26,129,454,871
	57,217,359,660	64,745,229,696

6 . SHORT-TERM PREPAYMENTS FROM SUPPLIERS

	31/12/2017		01/01/2017	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Mr. Tran Huu Nghia (*)	30,725,000,000	-	-	-
- Phuc Tai Co-operative	8,723,052,669	-	952,538,162	-
- Other	4,624,388,268	-	1,672,348,157	-
	44,072,440,937	-	2,624,886,319	-

(*) The advance payment for the transfer of 1,555,593 shares of Thu Duc Long An Centrifugal Concrete Joint Stock Company, total transfer value of VND 31.724 billion under the purchase contract dated 29 May 2017. As of 31/12/2017, the parties are carrying out legal procedures to transfer ownership of the above mentioned shares.

7 . SHORT-TERM OTHER RECEIVABLES

	31/12/2017		01/01/2017	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Advance receivable (*)	53,002,608,212	-	62,158,180,782	-
- Dividends, and profits receivables	-	-	637,960,000	-
- Receivable from social insurance	-	-	1,467,405	-
- Mortgages	6,005,765,454	-	5,689,934,745	-
- Accrued interest	3,544,615,482	-	3,518,123,093	-
- Receivable from personal income tax	23,095,150	-	-	-
- Other receivables	17,360,180	-	83,708,882	-
	62,593,444,478	-	72,089,374,907	-

(*) The advances balance as at 31 December 2017 including the advance of individual with the amount of VND 9.8 billion for the purpose of expansion Company's business exploitation activities, based on Resolution No. 04/NQ-HDQT date 03 September 2017 issued by The Board of Management.

According to The Resolution No. 12/NQ-HDQT date 29 July 2016, the Corporation advances for Mr. Le Ngoc De with the amount of VND 36.3 billion for the purpose of expansion Company's business activities.

8 . BAD DEBTS

	31/12/2017		01/01/2017	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Total value of receivables, overdue debts or not due but irrecoverable debts				
+ Tien Phat Steel Construction One Member Co., Ltd	-	-	660,504,913	-
+ Quang Phuoc Co.Ltd	264,782,117	-	264,782,117	-
+ Hoang Minh Tam Trading Construction Co., Ltd	-	-	211,738,124	-
+ Others	567,030,073	40,049,392	367,248,056	66,647,021
	831,812,190	40,049,392	1,504,273,210	66,647,021

9 . INVENTORIES

	31/12/2017		01/01/2017	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw material	12,496,664,835	(22,667,393)	11,503,678,150	(22,534,164)
Tools, supplies	497,723,431	-	252,455,055	-
Work in process (*)	31,222,333,312	-	11,242,758,958	-
Finished goods	38,122,621,784	(184,346,269)	33,979,066,243	(181,386,470)
Consignments	-	-	1,301,098,536	-
	82,339,343,362	(207,013,662)	58,279,056,942	(203,920,634)

(*) Detail of work in process

	31/12/2017	01/01/2017
	VND	VND
Work in process	6,434,518,934	1,079,224,711
Work in process of construction works	24,787,814,378	10,163,534,247
+ <i>Project of Training center for cadres in finance sector at Ho Chi Minh City</i>	9,058,408,907	3,365,404,269
+ <i>Project Road 8B - Protrade International Industrial Park</i>	6,652,122,797	-
+ <i>Binh Dien II fertilizer production factory</i>	2,035,673,296	1,064,384,103
+ <i>Other</i>	7,041,609,378	5,733,745,875
	31,222,333,312	11,242,758,958

10 . CONSTRUCTION IN PROGRESS

	31/12/2017	01/01/2017
	VND	VND
Thanh Phuoc Concrete factory - Phase 2 ^(*)	6,590,611,880	4,629,470,770
Others	44,135,525	1,022,001,654
	6,634,747,405	5,651,472,424

^(*) The project of "Factory for production of precast concrete culvert and adobe bricks" located at Thanh Phuoc Ward, Tan Uyen Commune, Binh duong Province, which was approved by the Corporation's Board of Management under Resolution No. 04/NQ-HDQT dated 15 March 2016. According to Decesion No. 804/QD-UBND dated 11 April 2016, Binh Duong People's Committee has approved the investment plan of the Corporation. Detailed information of the project as follows:

- + Invetment goal: production adobe brick, concrete culverts, terrazzo brick, interlocking concrete brick and concrete brick;
- + Total capital: VND 151.788 billion;
- + Maximum capacity of project: concrete culverts of 50,000 unit/year; other concrete components of 2,200 m3/year; adobe brick of 18.5 billion unit/year;
- + Operation period of the project: 50 years. Phase 1 of the project has been put into operation in the fourth quarter of 2017, phase 2 is expected to be put into operation in 2018.

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11 . TANGIBLE FIXED ASSETS

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	22,656,544,130	65,967,292,022	37,718,748,918	1,092,678,891	127,435,263,961
- Purchase in the year	-	46,225,557,520	8,292,241,818	149,824,545	54,667,623,883
- Finished construction investment	21,922,527,940	-	-	-	21,922,527,940
- Reclssification	-	(3,396,050,908)	3,224,454,544	171,596,364	-
- Liquidating, disposed	-	(94,050,000)	-	(52,023,984)	(146,073,984)
Ending balance of the year	44,579,072,070	108,702,748,634	49,235,445,280	1,362,075,816	203,879,341,800
Accumulated depreciation					
Beginning balance	11,369,133,661	45,535,223,633	17,509,840,284	1,014,895,922	75,429,093,500
- Depreciation for the year	1,387,877,844	4,634,442,126	5,331,359,286	101,937,388	11,455,616,644
- Reclssification	-	(175,463,686)	131,522,164	43,941,522	-
- Liquidating, disposed	-	(78,375,010)	-	(52,023,984)	(130,398,994)
Ending balance of the year	12,757,011,505	49,915,827,063	22,972,721,734	1,108,750,848	86,754,311,150
Net carrying amount					
Beginning of the year	11,287,410,469	20,432,068,389	20,208,908,634	77,782,969	52,006,170,461
Ending of the year	31,822,060,565	58,786,921,571	26,262,723,546	253,324,968	117,125,030,650

In which:

- Cost of fully depreciated tangible fixed assets at the end of the year but still in use: VND 74,317,958,892.

12 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Original cost			
Beginning balance	78,581,967,427	517,920,000	79,099,887,427
- Purchase in the year	-	103,000,000	103,000,000
Ending balance of the year	78,581,967,427	620,920,000	79,202,887,427
Accumulated depreciation			
Beginning balance	33,076,545,591	387,525,562	33,464,071,153
- Depreciation for the period	1,829,075,198	96,996,988	1,926,072,186
Ending balance of the year	34,905,620,789	484,522,550	35,390,143,339
Net carrying amount			
Beginning of the year	45,505,421,836	130,394,438	45,635,816,274
Ending of the year	43,676,346,638	136,397,450	43,812,744,088

- Ending net book value of intangible fixed assets pledged as loan securities: VND 16,753,114,216

13 . INVESTMENT PROPERTIES

As at 31 December 2017, Investment properties are An Phu Nursery School and kios at Nguyen Van Tiet Residential area, which being used for lease, the historical cost is VND 4,823,833,632 and VND 538,957,143; Accumulated depreciation in the period is VND 398,673,475.

14 . PREPAID EXPENSES

	31/12/2017	01/01/2017
	VND	VND
Tools and consumables awaiting for allocation	3,997,932,869	4,427,669,847
Charge for granting the mineral mining right	-	6,841,495,440
Repairing garage and warehouse of installation and construction factory	189,495,727	312,231,438
The leased land use right at Thanh Phuoc ward ^(*)	49,669,100,311	50,694,968,131
+ <i>Cost of transferred land use right</i>	43,609,537,711	44,510,251,051
+ <i>Land rents in lump-sum for the entire lease term</i>	6,059,562,600	6,184,717,080
Land rents in lump-sum for the entire lease term of Long Nguyen Workshop	4,701,710,216	4,817,089,604
Cost of repairing Company's Office	795,476,740	1,229,373,148
Land rents in lump-sum for the entire lease term of Construction Stone Factory	876,542,252	896,388,488
	60,230,258,115	69,219,216,096

^(*) The value of land use right for performing project Thanh Phuoc Concrete Factory, the transferred land with area of 45,161.7 m2 located at Thanh Phuoc Ward, Tan Uyen Commune, Binh Duong Province according to the Certificated of land use right No. CD 621056 dated 15 July 2016. In which, the value of VND 45.161 billion including transfer value and land lease with full one-off land rental payment for the entire lease term according to Decision No. 2583/QD-UBND dated 30 September 2016 issued by Binh Duong People's Committee, which approved Construction Investment Corporation 3-2 changed from land lease with annual land rental payment to land lease with full one-off land rental payment for the entire lease term. The value of land lease is VND 6.216 billion, land use term to 03 June 2066.

At December 31, 2017, the value of land use rights are used as collateral for long-term loans at Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch (see detail in Notes 15).

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15 . LOANS

	01/01/2017		During the year		31/12/2017	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term loan						
- Short-term loans	45,474,706,501	45,474,706,501	246,568,597,570	152,425,708,213	139,617,595,858	139,617,595,858
+ <i>Bank for Investment and Development of Vietnam JSC - Nam Binh Duong Branch - Overdrafts⁽¹⁾</i>	-	-	28,939,853,787	4,200,000,000	24,739,853,787	24,739,853,787
+ <i>Bank for Investment and Development of Vietnam JSC - Nam Binh Duong Branch⁽²⁾</i>	45,474,706,501	45,474,706,501	217,628,743,783	148,225,708,213	114,877,742,071	114,877,742,071
- Current portion of long-term loans	3,608,040,000	3,608,040,000	7,927,473,000	4,431,753,000	7,103,760,000	7,103,760,000
+ <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch⁽³⁾</i>	3,608,040,000	3,608,040,000	7,927,473,000	4,431,753,000	7,103,760,000	7,103,760,000
	49,082,746,501	49,082,746,501	254,496,070,570	156,857,461,213	146,721,355,858	146,721,355,858
b) Long-term loan						
- Long-term loans	17,205,400,000	17,205,400,000	42,251,834,000	12,359,226,000	47,098,008,000	47,098,008,000
+ <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong Branch⁽³⁾</i>	17,205,400,000	17,205,400,000	42,251,834,000	12,359,226,000	47,098,008,000	47,098,008,000
	17,205,400,000	17,205,400,000	42,251,834,000	12,359,226,000	47,098,008,000	47,098,008,000
Amounts come due within 12 months	(3,608,040,000)	(3,608,040,000)	(7,927,473,000)	(4,431,753,000)	(7,103,760,000)	(7,103,760,000)
Amounts come due after 12 months	13,597,360,000	13,597,360,000			39,994,248,000	39,994,248,000

Detail information on Short-term loans:

- (1) Credit Contract No. 044/2017/87982/HD dated on 28 April 2017 under following detailed terms:
- + Loan amount: VND 100 billion;
 - + Loan purpose: Working capital supplement;
 - + Loan term: 12 months;
 - + Interest rate: 6,5%/year;
 - + Principal balance at the end of period: Deposit contracts with a total value of VND 83.647 billion;
 - + Principal balance as at 31 December 2017 is VND 24,739,853,787.
- (2) Credit Contract No. 042/2017/87982/HD dated on 21 April 2017 under following detailed terms:
- + Loan amount: VND 200 billion;
 - + Loan purpose: Working capital supplement;
 - + Loan term: up to 30 April 2018; ;
 - + Interest rate: varied among debt receipts;
 - + Method of security: the balance worth VND 13 billion under Mortgage Contract No. 0149/2016/87982/HDBD dated 18 November 2016; Mortgaged land use right No.AP934448 in Long Nguyen Commune, Bau Bang District, Binh Duong Province, according to Mortgage contracts No.0154/2016/87982/HDBD, the value of asset mortgaged VND 22,700,000,000;
 - + Principal balance as at 31 December 2017 is VND 114,887,742,071.

Detail information on Long-term loans:

- (3) The balance at 31/12/2017 includes the following credit contract:
- (3.1) Credit Contract No. 16.52.0777/2016-HDTD/NHCT640-CTCP DAU TU XAY DUNG 3-2 dated 20 Jun 2016 with the following terms:
- + Credit line : VND 8,000,000,000 ;
 - + Borrowing purpose: investment 6 trucks for operation business;
 - + Maturity: 60 months;
 - + Interest rate: 8%/year for the first year, 9,8%/year for the subsequent year;
 - + Method of security: mortgaged land use right No.T313585 according mortgage contracts No.09610202/HDTC dated 30 December 2009; the value of asset mortgaged under Memorandum of revaluation No. 02/BBDGL date 19 December 2016 is VND 21,079,000,000;
 - + The principal balance as at 31 December 2017 is VND 5,606,000,000, the principal balance need to pay next year is VND 1,596,000,000.
 - + Maturity due after 12 months is VND 4,010,000,000.
- (3.2) Credit Contract No. 16.51.0160/2016-HDTD/NHCT640-CTCP DAU TU XAY DUNG 3-2 dated 17 October 2016 with the following terms:
- + Credit line : VND 1,698,000,000;
 - + Borrowing purpose: investment 01 container and 01 truck;
 - + Maturity: 60 months;
 - + Interest rate: 7,5%/year for the first year, 7,5%/year for the subsequent year;
 - + Method of security: mortgaged by assets as follows:
 - Land use right No.T313585 according mortgage contracts No.09610202/HDTC dated 30 December 2009; the value of asset mortgaged under Memorandum of revaluation No. 02/BBDGL date 19 December 2016 is VND 21,079,000,000;
 - The balance of deposit worth VND 3.5 billion under Mortgage Contract No. 16.51.0070/HDTC dated 06 April 2016, the balance of deposit worth VND 8 billion under Mortgage Contract No. 16.51.0151/HDTC dated 29 June 2016;
 - + The principal balance as at 31 December 2017 is VND 1,301,800,000, the principal balance need to pay next year is VND 339,600,000.
 - + Maturity due after 12 months is VND 962,200,000.

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- (3.3) Credit Contract No. 16.51.0160/2016-HDTD/NHCT640-CTCP DAU TU XAY DUNG 3-2 dated 27 December 2016 with the following terms:
- + Credit line : VND 8,362,000,000;
 - + Borrowing purpose: investment 02 trucks and 01 automatic welding machine;
 - + Maturity: 60 months;
 - + Interest rate: 7,5%/year for the first year, 10,5%/year for the subsequent year;
 - + Method of security: mortgaged land use right No.T313585 according mortgage contracts No.09610202/HDTC dated 30 December 2009; the value of asset mortgaged under Memorandum of revaluation No. 02/BBDGL date 19 December 2016 is VND 21,079,000,000;
 - + The principal balance as at 31 December 2017 is VND 6,689,560,000, the principal balance need to pay next year is VND 1,672,440,000;
 - + Maturity due after 12 months is VND 5,017,120,000.
- (3.4) Credit Contract No. 17.510090/2017-HDCVDADT/NHCT640-CTCP DAU TU XAY DUNG 3-2 dated 03 July 2017 with the following terms:
- + Credit line : VND 91,305,000,000;
 - + Borrowing purpose: Payment for implementation costs of the investment project of the factory producing non-baked bricks and precast concrete slabs in Thanh Phuoc ward, Tan Uyen town, Binh Duong province;
 - + Maturity: 120 months;
 - + Interest rate: 7.5% for the first year, the interest rate for the remaining years is equal to the interest rate of 12-month term deposit with interest payment of VietinBank + 2.8%/year;
 - + Method of security: mortgage with land use rights and assets attached to land of the factory producing non-baked bricks and concrete slabs in Thanh Phuoc ward, Tan Uyen town, Binh Duong province;
 - + The principal balance as at 31 December 2017 is VND 33,500,648,000, the principal balance need to pay next year is VND 3,495,720,000;
 - + Maturity due after 12 months is VND 30,004,928,000.

16 . SHORT-TERM TRADE PAYABLES

	31/12/2017		01/01/2017	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Trade payables detailed by large account balances				
- Phuc Tai Co-operative	-	-	2,066,474,392	2,066,474,392
- Hoa Thanh Tien Co., Ltd	-	-	637,213,440	637,213,440
- Hao Thanh Trading & Services Transport Co.,Ltd	-	-	888,441,282	888,441,282
- Anh Khoa Mineral Joint Stock Company - Gia Lai Branch	1,651,415,565	1,651,415,565	-	-
- Hoang Hung Trading & Services Transport One member Co.,Ltd	1,571,829,280	1,571,829,280	-	-
- Others	21,603,750,855	21,603,750,855	18,091,366,383	18,091,366,383
	24,826,995,700	24,826,995,700	21,683,495,497	21,683,495,497

17 . PREPAYMENTS FROM CUSTOMERS

	31/12/2017	01/01/2017
	VND	VND
- Construcion Management Board of Bau Bang District	24,293,262,000	-
- Binh Duong Department of Transportation	-	3,849,000,000
- Construcion Management Board of Cu Chi District	-	3,784,674,000
- Binh Dien Fertilizer Joint Stock Company	-	3,434,350,800
- Others	7,893,136,938	5,758,592,610
	32,186,398,938	16,826,617,410

18 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at beginning of year	Tax payable at beginning of year	Tax payable in the year	Tax paid in the year	Tax receivable end of the year	Tax payable end of the year
	VND	VND	VND	VND	VND	VND
Value added tax	-	1,098,932,385	15,556,874,583	13,813,546,007	-	2,842,260,961
Business income tax	-	7,312,727,893	23,022,156,222	23,576,547,382	-	6,758,336,733
Personal income tax	-	408,674,397	2,226,713,783	2,469,394,907	-	165,993,273
Natural resource tax	-	5,818,318,552	20,257,003,930	27,022,344,419	947,021,937	-
Other taxes	-	-	116,028,507	116,028,507	-	-
Fees and other obligations	-	12,701,074,747	3,127,237,865	4,543,798,515	-	11,284,514,097
	-	27,339,727,974	64,306,014,890	71,541,659,737	947,021,937	21,051,105,064

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

19 . ACCRUED EXPENSES

	31/12/2017	01/01/2017
	VND	VND
- Construction works	7,278,497,534	8,586,860,643
- Stone quarry environment renovation	4,050,632,039	4,050,632,039
- Land rental	-	1,029,575,460
- Others	100,000,000	1,069,506,638
	11,429,129,573	14,736,574,780

20 . OTHER PAYABLES

	31/12/2017	01/01/2017
	VND	VND
- Funding of trade union	111,706,740	98,964,600
- Social insurance	14,083,133	-
- Dividends or profits payables	615,511,115	17,203,155
- Payables to construction teams and sub-contractors	6,796,421,832	7,375,054,987
- Remunerations for the Board of Management	1,374,000,000	1,438,000,000
- Others	419,428,311	197,223,479
	9,331,151,131	9,126,446,221

21 . PROVISION FOR PAYABLES

	31/12/2017	01/01/2017
	VND	VND
- Provision for construction warranty	252,644,965	284,604,282
	252,644,965	284,604,282



CONSTRUCTION INVESTMENT CORPORATION 3-2

45A Nguyen Van Tiet Street, Lai Thieu Ward, Thuan An Town, Binh Duong

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22 . OWNER'S EQUITY

a) Increase and decrease in owner's equity

	Contributed capital	Share premium	Development investment funds	Undistributed profit after tax	Total
	VND	VND	VND	VND	VND
Beginning balance of previous year	112,000,000,000	-	75,176,884,813	138,510,189,158	325,687,073,971
Profit of the previous year	-	-	-	93,326,589,044	93,326,589,044
Setting up Development Investment funds	-	-	27,347,520,561	(27,347,520,561)	-
Paid dividends last fiscal year	-	-	-	(13,440,000,000)	(13,440,000,000)
Setting up Bonus and Welfare fund	-	-	-	(10,128,711,319)	(10,128,711,319)
Setting up Reward fund for the management board	-	-	-	(1,728,540,000)	(1,728,540,000)
Advance first dividend payment in 2016	-	-	-	(13,440,000,000)	(13,440,000,000)
Ending balance of previous year	112,000,000,000	-	102,524,405,374	165,752,006,322	380,276,411,696
Beginning balance of current year	112,000,000,000	-	102,524,405,374	165,752,006,322	380,276,411,696
Profit of the current year	-	-	-	91,653,298,035	91,653,298,035
Issuance of Shares under ESOP 2017 (*)	2,240,000,000	2,190,000,000	-	-	4,430,000,000
Issuance of bonus Shares 2017 (**)	22,399,920,000	-	(22,399,920,000)	-	-
Paid dividends from profit in 2016	-	-	-	(13,440,000,000)	(13,440,000,000)
Advance dividend payment in 2017 (**)	-	-	-	(16,396,790,400)	(16,396,790,400)
Setting up Development Investment funds	-	-	25,198,179,042	(25,198,179,042)	-
Setting up Bonus and Welfare fund	-	-	-	(4,666,329,452)	(4,666,329,452)
Setting up Reward fund for the management board	-	-	-	(1,866,531,781)	(1,866,531,781)
Ending balance of this year	136,639,920,000	2,190,000,000	105,322,664,416	195,837,473,682	439,990,058,098

(*) According to the Resolution No. 01 / NQ -DHĐCĐ dated 21 April 2017 of the Annual General Meeting of Shareholders in 2017, the Corporation has issued shares to increase + Issuance shares under Employee Stock Ownership Plan (ESOP), total number of issued shares is 224,000 shares with the price of VND 20,000 per share. Total value of issuance at par value is VND 2.240 billion, completion time to increase is 30 June 2017.

+ Issuance bonus shares to existing shareholders to increase the charter capital, total number of issued shares is 2,239,992 shares with the price of VND 10,000 per share. Total value of issuance at par value is VND 22,399,920,000, completion time to increase is 30 June 2017.

All proceeds from the issue were supplemented with working capital for business purposes for the purpose approved by the General Assembly of Shareholders.

(**) The Corporation paid the advance dividend in 2017 according to Resolution No. 01/NQ -DHĐCĐ dated 21/04/2017 of the Annual General Meeting of Shareholders in 2017.

According to Resolution No 01/NQ-DHCD dated 21 April 2017 issued by General Meeting of shareholders, the Corporation announced its profit distribution of the year 2016 as follows:

	Rate (%)	Amount VND
Profit after tax	100.00	93,326,589,044
Investment and development fund	27.00	25,198,179,042
Setting up Bonus and Welfare fund	5.00	4,666,329,452
Setting up Reward fund for the management board	2.00	1,866,531,781
Dividend payment of 24% charter capital	28.80	26,880,000,000
- <i>Advanced 12% in the year 2016</i>	-	13,440,000,000
- <i>Paid 12% in this year</i>	-	13,440,000,000
Undistributed profits after tax	37.20	34,715,548,769

b) Details of Contributed capital

	Rate (%)	31/12/2017 VND	Rate (%)	01/01/2017 VND
- America LLC	6.77	9,251,160,000	6.88	7,709,300,000
- PYN ELITE FUND (NON-	5.41	7,396,800,000	5.50	6,164,000,000
- PETER ERIC DENNIS	7.91	10,809,680,000	7.67	8,591,400,000
- Others	79.91	109,182,280,000	79.94	89,535,300,000
	100.00	136,639,920,000	100.00	112,000,000,000

c) Capital transactions with owners and distribution of dividends and profits

	Year 2017 VND	Year 2016 VND
Owner's invested capital	136,639,920,000	112,000,000,000
- <i>At the beginning of year</i>	112,000,000,000	112,000,000,000
- <i>Increase in the year</i>	24,639,920,000	-
- <i>At the ending of year</i>	136,639,920,000	112,000,000,000
Distributed dividends and profit	(29,836,790,400)	(26,880,000,000)
- <i>Dividends distributed on last year profit</i>	(13,440,000,000)	(13,440,000,000)
- <i>Estimated dividends distributed on this year profit</i>	(16,396,790,400)	(13,440,000,000)

d) Share

	31/12/2017	01/01/2017
Quantity of Authorized issuing shares	13,663,992	11,200,000
Quantity of issued shares	13,663,992	11,200,000
- <i>Common shares</i>	13,663,992	11,200,000
Quantity of circulation shares	13,663,992	11,200,000
- <i>Common shares</i>	13,663,992	11,200,000
Par value per share VND 10,000		

e) Corporation's funds

	31/12/2017 VND	01/01/2017 VND
Investment and development fund	105,322,664,416	102,524,405,374
	105,322,664,416	102,524,405,374

23 . OFF STATEMENT OF FINANCIAL POSITION ITEMS

Doubtful debts written-offs

	31/12/2017	01/01/2017
	VND	VND
- Van Hai Construction Company Limited	484,735,894	484,735,894
- Tien Phat Steel Construction One member Co., Ltd	660,504,913	-
- Others	1,149,413,384	889,502,400
	2,294,654,191	1,374,238,294

During the year, the Corporation settled the debt write-off for customers with bad debts over 3 years with the total value of VND 920,415,897 in accordance with Resolution No. 23 / NQ-HDQT dated 28 August 2017 by the Board of Directors.

24 . TOTAL REVENUE FROM SALES AND SERVICE RENDERED

	Year 2017	Year 2016
	VND	VND
Revenue from sale of finished goods	370,527,734,260	323,514,192,356
Revenue from sale of goods	76,459,172,892	56,679,735,034
Revenue from services rendered	3,808,216,412	5,144,763,927
Revenue from business in property	746,254,533	918,244,242
Revenue from construction contracts	108,562,263,755	134,019,287,647
- Revenue from Construction contract recognized in the period	108,562,263,755	134,019,287,647
- Accumulated revenue from construction contract recognized up to the reporting time	421,162,410,816	549,537,654,429
	560,103,641,852	520,276,223,206

25 . REVENUE DEDUCTIONS

	Year 2017	Year 2016
	VND	VND
Sale allowances	357,632,000	6,726,000
	357,632,000	6,726,000

26 . COSTS OF GOODS SOLD

	Year 2017	Year 2016
	VND	VND
Cost of finished goods sold	230,364,415,862	191,615,036,145
Cost of goods sold	71,698,578,519	52,195,524,683
Cost of services rendered	3,725,483,570	3,001,957,802
Cost of business in property	482,158,725	808,265,819
Cost of construction activities	112,464,139,992	134,859,407,995
Provision against devaluation of inventories	3,093,028	-
	418,737,869,696	382,480,192,444

27 . FINANCE INCOME

	Year 2017	Year 2016
	VND	VND
Interest income, interest from loans	8,709,145,400	6,674,696,994
Gain from disposal of financial investments	482,661,670	1,929,880,275
Dividends or distributed profits	2,551,840,000	1,794,928,435
Other financial incomes	3,040,783	58,427,943
	11,746,687,853	10,457,933,647

28 . FINANCIAL EXPENSES

	Year 2017	Year 2016
	VND	VND
Interest expenses	6,514,592,185	2,414,430,148
Brokerage commission	11,868,032	15,774,140
	6,526,460,217	2,430,204,288

29 . SELLING EXPENSES

	Year 2017	Year 2016
	VND	VND
Labour expenses	786,407,474	797,059,745
Expenses from external services	14,560,030,239	15,460,084,680
	15,346,437,713	16,257,144,425

30 . GENERAL ADMINISTRATIVE EXPENSES

	Year 2017	Year 2016
	VND	VND
Raw materials	410,783,814	167,517,556
Labor	10,433,148,520	10,382,153,735
Depreciation expenses	944,721,096	740,155,924
Provisions expenses	274,552,506	199,098,605
Taxes, fees and charges	17,000,000	22,417,878
Expenses from external services	1,569,241,143	1,662,989,038
Other expenses by cash	3,578,234,932	3,496,024,452
	17,227,682,011	16,670,357,188

31 . OTHER INCOME

	Year 2017	Year 2016
	VND	VND
Gain from compensation	-	3,365,720,000
Leasing land and buildings -Nguyen Van Tiet Residential area	186,949,534	243,897,334
Gain from doubtful debts written-offs	319,983,745	111,006,532
Reversal of warranty expenses	74,845,128	-
Gain from contract violation	207,618,280	-
Other income	372,284,665	469,766,221
	1,161,681,352	4,190,390,087

32 . OTHER EXPENSE

	Year 2017	Year 2016
	VND	VND
Fines	139,324,611	540,333,928
Others	1,150,552	271,730
	140,475,163	540,605,658

33 . CURRENT CORPORATE INCOME TAX EXPENSES

	Year 2017	Year 2016
	VND	VND
<i>Corporate income tax from main business activities</i>		
Total profit before tax	114,640,007,117	116,533,444,715
Increase	724,521,808	1,319,250,963
- <i>Unreasonable expenses</i>	724,521,808	-
Decrease	(2,551,840,000)	(1,794,928,435)
- <i>Dividend</i>	(2,551,840,000)	-
Taxable income	112,812,688,925	116,057,767,243
Additional corporate income tax expense in previous years	452,529,009	-
Current corporate income tax expense (Tax rate 20%)	23,015,066,794	23,211,553,449
Tax payable at the beginning of year	7,312,727,893	13,189,496,465
Tax paid in the year	(23,569,457,954)	(29,088,322,021)
Corporate income tax payable at the end of the year	6,758,336,733	7,312,727,893
<i>Corporate income tax from properties business activity</i>		
Total profit from properties business activity	35,447,140	5,872,222
Increase	-	-
Decrease	-	-
Taxable income	35,447,140	5,872,222
Current corporate income tax expense (Tax rate 22%)	7,089,428	1,174,444
Tax paid in the year of real estate business	(7,089,428)	(1,174,444)
Corporate income tax payable end of the year from	-	-
Total current corporate income tax expense	23,022,156,222	23,212,727,893
Corporate income tax payable at the end of the year	6,758,336,733	7,312,727,893

34 . DEFERRED INCOME TAX

	31/12/2017	01/01/2017
	VND	VND
- Corporate income tax rate used to determine the value of Deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	2,173,818,546	2,173,818,546
Deferred income tax assets	2,173,818,546	2,173,818,546

Financial assets and financial liabilities are not revalued according to fair value at the year ended because Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and additional note for financial instruments but do not provide any relevant instructions for assessment and recognition of fair value of financial assets and liabilities, excluding provisions for bad debts and provision for devaluation of securities investments which are presented in relevant notes.

Financial risk management

The Corporation's financial risks including market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporation's business operations will bear the risks of changes on prices, exchange rates and interest rates.

Price Risk

The Corporation bears price risk of equity instruments from short-term and long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the fiscal year, the Corporation has no plans to sell these investments.

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2017				
Long term investments	-	30,164,132,482	-	30,164,132,482
	-	30,164,132,482	-	30,164,132,482
As at 01/01/2017				
Long term investments	-	-	-	-
	-	-	-	-

Interest rate risk

The Corporation bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Corporation has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2017				
Cash and cash equivalents	51,147,987,411	-	-	51,147,987,411
Trade and other receivables	119,019,041,340	-	-	119,019,041,340
Lending	96,647,486,557	-	-	96,647,486,557
	266,814,515,308	-	-	266,814,515,308
As at 01/01/2017				
Cash and cash equivalents	26,696,985,962	-	-	26,696,985,962
Trade and other receivables	135,396,978,414	-	-	135,396,978,414
Lending	123,095,703,125	-	-	123,095,703,125
	285,189,667,501	-	-	285,189,667,501

Liquidity Risk

Liquidity risk is the risk in which the Corporation has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Corporation is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	From more than 5 years	Total
	VND	VND	VND	VND
As at 31/12/2017				
Loans and borrowings	146,721,355,858	39,994,248,000	-	186,715,603,858
Trade and other payables	34,158,146,831	-	-	34,158,146,831
Accrued expenses	11,429,129,573	-	-	11,429,129,573
	192,308,632,262	39,994,248,000	-	232,302,880,262
As at 01/01/2017				
Loans and borrowings	49,082,746,501	13,597,360,000	-	62,680,106,501
Trade and other payables	30,809,941,718	-	-	30,809,941,718
Accrued expenses	14,736,574,780	-	-	14,736,574,780
	94,629,262,999	13,597,360,000	-	108,226,622,999

The Corporation believes that risk level of loan repayment is can be controlled. The Corporaton has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

38 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

	Year 2017	Year 2016
	VND	VND
a) Proceeds from borrowings during the year		
Proceeds from ordinary contracts;	288,820,431,570	448,159,973,449
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts;	164,784,934,213	397,634,393,670

39 . OTHER INFORMATIONS

The Corporation has been operating on mineral mining field (stone). According to Article No. 77 of Mineral Law No. 60/2010/QH12 dated 17 November 2010 and Decree No. 203/ND-CP dated 28 November 2013 by Government, the Corporation have to pay a fee for the grant of the mining right under Notice on payment for charge for granting the mineral mining right issued by Tax Department.

From the year 2013, the Corporation has recorded the charge for granting the mineral mining right since the Mineral Law 2010 took effect, The value of the charge for granting the mineral mining right has recorded as follows:

The charge for granting the mineral mining right	Value	Value already paid	Value payable as at 31/12/2017
	VND	VND	VND
Year 2013	10,869,092,730	-	10,869,092,730 (*)
Year 2014	3,221,030,340	(3,221,030,340)	-
Year 2015	7,986,260,880	(7,986,260,880)	-
Year 2016	13,682,990,880	(13,682,990,880)	- (**)
	22,076,383,950	(11,207,291,220)	10,869,092,730

(*) The charge recorded from 2011 (the time that Mineral Law took effect) to 2013. According to the Decision No 2370/QD-UBND dated 18 September 2015, Binh Duong People's Committee approved the charge for granting the mineral mining right for exploitation level down to cote -100m, the Corporation has not temporarily paid for this charge until receiving official announcement on payment from competent state management agencies.

(**) The charge for granting the mineral mining right according to the Decision No 136/QD-UBND dated 18 January 2016, Binh Duong People's Committee approved the charge for granting the mineral mining right for exploitation level down to cote -100m, the reserves to calculate charge for granting the mineral mining right is 1,949,144 m3.

The year 2017 is the last year exploited under the existing license, the Corporation is currently completing the final procedures to apply for a license extension in Tan Dong Hiep mine.

40 . EVENTS AFTER THE REPORTING FISCAL YEAR

There have been no significant events occurring after the reporting yearperiod, which would require adjustments or disclosures to be made in the Financial statements.

41 . SEGMENT REPORTING

Under business fields:

	Production	Production	Others	Total
	VND	VND	VND	VND
Net revenue from sales to external customers	108,562,263,755	370,170,102,260	81,013,643,837	451,183,746,097
Net revenue from business activities	(3,901,876,237)	139,802,593,370	5,107,423,023	141,008,140,156
The total cost to acquire fixed assets	-	77,676,426,804	377,525,175	78,053,951,979
Segment assets	144,586,561,251	493,003,925,237	107,896,462,101	600,900,387,338
Total assets	144,586,561,251	493,003,925,237	107,896,462,101	745,486,948,589
Segment liabilities	59,672,473,008	203,468,172,746	44,530,063,283	247,998,236,029
Total liabilities	59,672,473,008	203,468,172,746	44,530,063,283	307,670,709,037

Under geographical areas

The entire activities of the Corporation are taken place in Vietnam so that the segment reporting under geographical areas was not prepared.



42 . TRANSACTION AND BALANCES WITH RELATED PARTIES

In the fiscal year, the Company has the transactions and balances with related parties as follows:

Transactions with other related parties:

	Year 2017	Year 2016
	VND	VND
Remuneration to General Directors	1,919,194,664	1,757,644,275
Remuneration to members of The Board of General Directors	3,986,179,118	3,614,894,590

43 . COMPARATIVE FIGURES

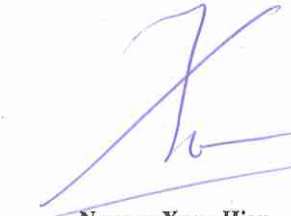
The corresponding figures on the Interim statement of Financial Position and Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2016, which was audited by AASC Auditing Firm Company Limited.

Preparer



Do Viet Cuong

Chief Accountant



Nguyen Xuan Hieu

Binh Duong, 10 February 2018

General Director



Vo Van Lan



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